

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 4567 ]  
February 13, 1958 ]

**TREASURY'S CURRENT EXCHANGE OFFERINGS**

**Final Results**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department announced today that final tabulation of subscriptions for the recent exchange offering showed \$9,772 million for the new 2½ percent Certificates due February 14, 1959, \$3,828 million for the 3 percent Bonds of 1964 due February 15, 1964, and \$1,731 million for the 3½ percent Bonds of 1990 due February 15, 1990.

The following tables show the amounts outstanding of the five issues eligible for exchange and the extent to which they are being exchanged for the new issues, and subscriptions by Federal Reserve Districts.

(In millions of dollars)

<i>Old issues</i>	<i>Eligible for exchange</i>	<i>Exchange Subscriptions for New Issues</i>				<i>Unexchanged</i>
		<i>2½% Certificates</i>	<i>3% Bonds</i>	<i>3½% Bonds</i>	<i>Total</i>	
February 14 certificates..	\$10,851	\$7,510	\$1,953	\$1,120	\$10,583	\$ 268
March 15 bonds.....	1,449	337	592	353	1,282	167
April 1 notes.....	383	189	115	25	329	54
April 15 bills.....	1,751	674	370	91	1,135	616
April 15 certificates.....	2,351	1,063	797	142	2,002	349
<b>TOTAL.....</b>	<b>\$16,785</b>	<b>\$9,772</b>	<b>\$3,828</b>	<b>\$1,731</b>	<b>\$15,331</b>	<b>\$1,454</b>

**SUBSCRIPTIONS BY FEDERAL RESERVE DISTRICTS**

<i>Federal Reserve District</i>	<i>2½% Certificates Series A-1959</i>	<i>3% Bonds of 1964</i>	<i>3½% Bonds of 1990</i>
Boston .....	\$ 127,222,000	\$ 111,607,000	\$ 83,365,000
New York .....	7,963,030,000	1,604,463,500	1,270,390,500
Philadelphia .....	81,933,000	93,475,000	42,262,500
Cleveland .....	183,221,000	208,676,500	31,475,500
Richmond .....	44,302,000	96,556,000	31,404,000
Atlanta .....	180,908,000	143,059,000	18,731,500
Chicago .....	472,401,000	618,227,000	114,183,500
St. Louis .....	141,001,000	161,970,500	19,119,500
Minneapolis .....	108,908,000	100,308,000	12,123,500
Kansas City .....	121,161,000	126,377,500	16,187,500
Dallas .....	84,968,000	86,160,500	6,137,500
San Francisco .....	252,160,000	470,730,000	81,530,000
Treasury .....	11,245,000	6,310,500	3,988,500
<b>TOTAL .....</b>	<b>\$9,772,460,000</b>	<b>\$3,827,921,000</b>	<b>\$1,730,899,000</b>

**ALFRED HAYES,**  
*President.*